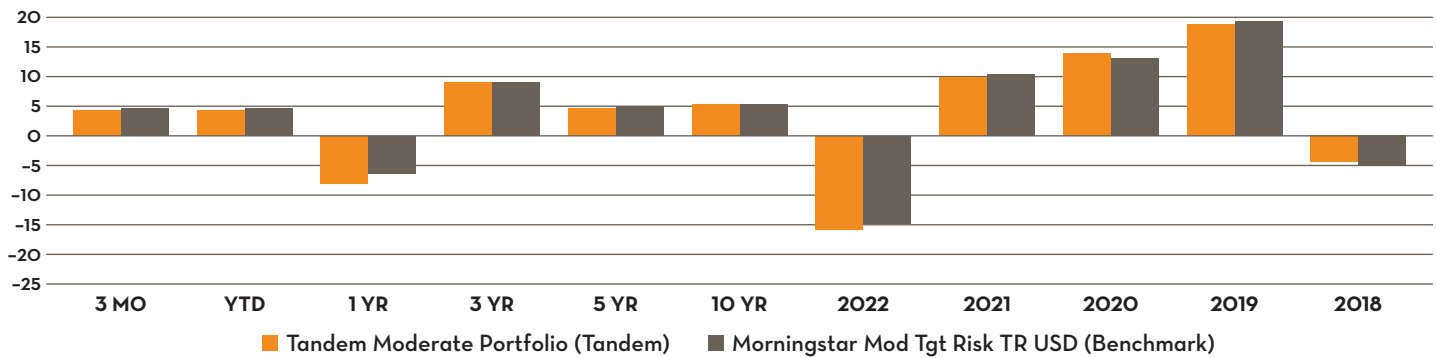


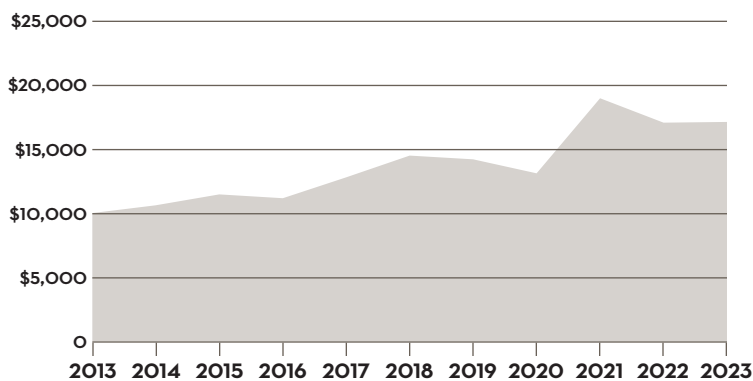
Performance Overview



	Trailing Returns ¹		Trailing Returns (Annualized) ¹					SINCE INCEP ²	Annual Returns ¹				
	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	2022		2021	2020	2019	2018	
Tandem	3.78%	3.78%	-8.00%	8.44%	4.40%	5.74%	5.92%	-15.84%	9.78%	13.76%	18.75%	-4.10%	
Benchmark	4.33%	4.33%	-6.22%	8.47%	4.80%	5.74%		-14.77%	10.19%	12.82%	19.03%	-4.76%	

¹ Returns net of 0.50% annual management fee (0.75% before 12/31/2016) and 0.035% platform fee. ² Inception date: 5/1/2011
 Performance data shown represents performance that is actual. Please see the Performance Disclosure section for additional details. Investors cannot invest directly in an index. Current performance may be higher or lower than the performance quoted. **Not FDIC Insured * May Lose Value * Not Bank Guaranteed**

Hypothetical Growth of \$10,000 Initial Investment



The chart illustrates the performance of a hypothetical \$10,000 investment made at the fund's inception and assumes reinvestment of capital gains and dividends. This chart is not intended to imply any future performance of the fund.

Risk Overview

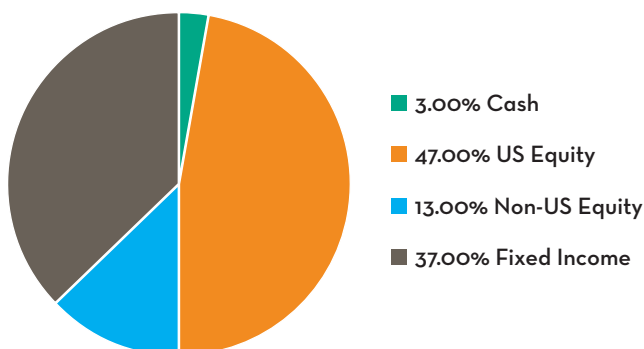
	3 YR	5 YR	10 YR
Standard Deviation	12.60%	12.22%	9.57%
Sharpe Ratio	0.62	0.29	0.54
Sortino Ratio	1.02	0.50	0.85
Information Ratio ³	(0.01)	(0.21)	0.00
Alpha (Annualized) ³	0.19%	(0.39%)	0.05%
Beta ³	0.97	1.01	0.99
R-Squared ³	97.05	97.31	96.71
Tracking Error ³	2.05%	1.91%	1.66%

³ Calculations are based on portfolio compared to Morningstar Mod Tgt Risk TR USD

Benchmark Risk Overview

	3 YR	5 YR	10 YR
Standard Deviation	12.20%	11.98%	9.47%
Sharpe Ratio	0.46	0.34	0.53

Asset Allocation



Top 10 Holdings⁴

iShares Core U.S. Aggregate Bond ETF	17.99%
SPDR S&P MIDCAP 400 ETF Trust	10.00%
iShares MSCI EAFE ETF	10.00%
Vanguard Short-Term Corporate Bond Index Fund ETF	7.09%
Vanguard High Dividend Yield Index Fund ETF Shares	7.00%
iShares MBS ETF	6.92%
SPDR S&P 500 ETF Trust	6.60%
Invesco QQQ Trust	6.00%
iShares Core S&P Small-Cap ETF	5.00%
Invesco S&P 500 Equal Weight ETF	5.00%

⁴ Full list of holdings available upon request.

Strategy

The Tandem Moderate Portfolio balances risk and return to provide both capital appreciation and interest income for long-term gains. This balanced portfolio is likely to entail fluctuations in value over short-term periods, but with less volatility than the overall equity market over long-term periods. With a balance of 60% of assets in equities and 40% of assets in fixed income and money market securities, this portfolio is suitable for investors who:

- Have an intermediate term timeframe or a moderate level of risk
- Seek capital appreciation with stable returns
- Seek opportunity to increase the value of investments to keep pace with inflation

Portfolio Managers



Amy Bush, CFA



C. Angus Schaal, CFP®

Advisor Profile

Tandem Wealth Advisors is an SEC-registered investment adviser managing four risk-based, proprietary exchange-traded fund (“ETF”) portfolios and investment funds available to advisors and retirement plans. Each fund provides advisors with unique investment solutions tailored to each client’s individual investment goals and risk tolerance. Adhering to a disciplined and repeatable investment process, Tandem’s objective is to deliver consistent risk-adjusted returns at a low cost over a complete market cycle, providing peace of mind performance for investors.

Disclosures

Information presented is for educational and informational purposes. Investments involve risk, such as the loss of principal, and are not guaranteed. Additional information on and disclosures from Tandem are contained in the firm’s ADV Brochure Part 2A, which is available upon request as well as online at <https://adviserinfo.sec.gov/>. When fulfilling the role of designated investment manager, fees are fully disclosed in accordance to ERISA 408(b)(2) and ERISA 404(a)(5) published guidelines. Performance is net of fee. Cash includes money market funds, bank deposits, and other cash-equivalent instruments. Tandem selects between available cash investments based on credit quality, FDIC insurance, yield, expense ratio, and other factors. Cash investments may vary based on custodian and availability.

The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderate Target Risk Index seeks approximately 60% exposure to global equity markets.

Risk Associated with Investing in the Tandem ETF Portfolios

No investment strategy to include asset allocation and diversification protects against loss and/or volatility. There is no guarantee that this or any other investment strategy will perform well during adverse market conditions nor be suitable for every investor. Actual outcomes may vary. Past performance does not guarantee future results. The investment return and principal value of any investment may fluctuate, and an investor’s shares may be worth more or less than the original cost at any given time or upon redemption. Before investing, investors should consider the investment objectives, expenses, and risks of a portfolio on their own or with the help of an investment professional.

This summary is neither investment advice nor a recommendation to purchase or sell any security. Information presented is believed to be reliable; however, its accuracy cannot be guaranteed. Any opinions expressed herein are given in good faith, are subject to change without notice, and are only current as of the stated date of their issue. Performance data quoted represents past performance based on a specific period of time without guarantee of future results. Data is updated monthly, quarterly and annually. Current returns may be either higher or lower.

Top 10 Underlying Equity Holdings

Apple Inc	2.21%
Microsoft Corp	1.93%
NVIDIA Corp	0.69%
Amazon	0.56%
Johnson & Johnson	0.55%
Broadcom Inc	0.40%
UnitedHealth Group Inc	0.39%
AbbVie Inc	0.37%
Eli Lilly and Co	0.37%
Merck & Co	0.37%

Fees & Expenses

Management Fee	0.50%
Underlying Fund Expenses	0.19%
Average Platform Fee ⁵	0.03%–0.04%

⁵ Platform fees typically range from 0.03% to 0.04% based on custodian.